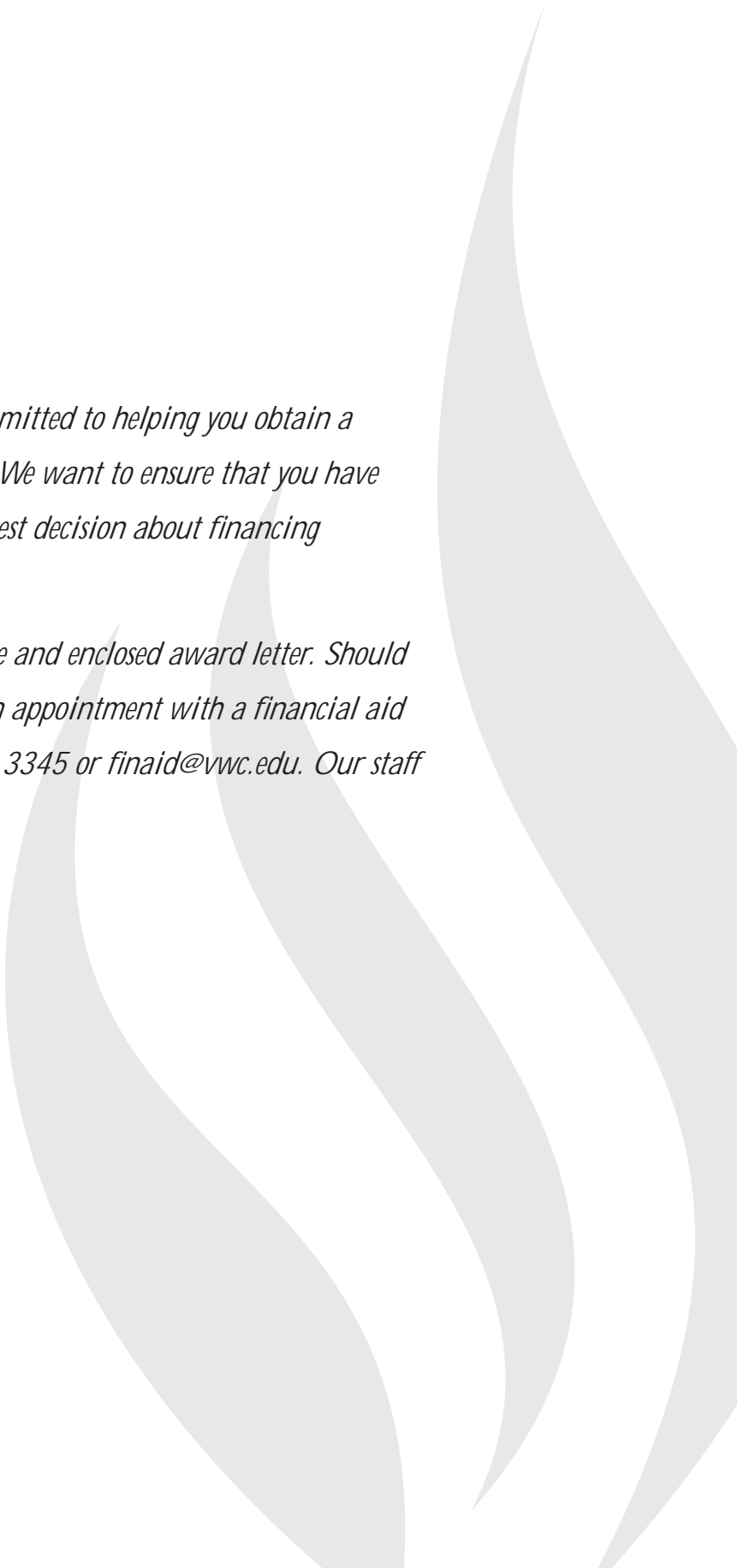


Dear Student:

Welcome, soon-to-be Marlin!

The Financial Aid Office (FAO) is committed to helping you obtain a quality education at an affordable cost. We want to ensure that you have the information you need to make the best decision about financing your education.

Please carefully review this award guide and enclosed award letter. Should you have any questions or to schedule an appointment with a financial aid counselor, contact our office at 757.455.3345 or finaid@vwc.edu. Our staff



ACCEPTANCE OF FINANCIAL AID

REQUIREMENTS FOR ACCEPTANCE OF FINANCIAL AID

1. Carefully review your Financial Aid Award Letter.
2. **Acceptance of Direct Loans** – If you are accepted for a Direct Loan, you must complete a William D. Ford Direct Master Promissory Note (loan agreement) and Entrance Counseling (information on your rights and responsibilities as a borrower) online at www.finaid.org. See page 4 for more details.
3. **Verification** – If your Free Application for Federal Student Aid (FAFSA) has been selected for verification, either randomly or by VWC's Financial Aid Office, the Financial Aid Office will need to audit your FAFSA. The Financial Aid Office will send you an email notification if you were selected detailing what documentation will be required to complete the verification process.

Verification forms and documentation may be mailed OR faxed along with a signed copy of your award letter to 757.455.6779. All federal and institutional funding will remain on **"HOLD"** until verification is complete.
4. **Virginia Tuition Assistance Grant (VTAG)** – If you are a domiciliary resident of Virginia OR military personnel assigned to a permanent duty station in Virginia and reside in Virginia, please download and complete the Virginia Tuition Assistance Grant (VTAG) application at www.vtag.org. Military Dependents must provide a copy of: student's dependent military ID, active duty member's orders, copy of the LES showing VA taxes being withheld and proof of residency. The VTAG form must be mailed or faxed to 757.455.6779 by the July 31, 2015 deadline. Note: If you are a returning VWC student currently receiving VTAG, this award is automatically renewed based on continuous full-time enrollment (12 credit hours).
5. **External Scholarships** – Please fax a copy of all external scholarship award offers to 757.455.6779.
6. **Financing Options** – For your convenience, VWC participates in a number of financing options to assist with remaining balances; please see page 3. All financing options may be used in a combination that best fits your family's need (i.e. partial payment plan and partial loan).
7. **Declining Awards** – Write "DECLINE" and date any awards you do not wish to use at this time. If you decide later that you would like these funds, please contact us (757.455.3345 or financialaid@vwc.edu) to see if they are still available.
8. **Terms of Acceptance** – Please read the "Terms of Acceptance" on the reverse side of the Financial Aid Award Letter, sign, date, and return one copy via mail, fax both sides to 757.455.6779 or scan/email to financialaid@vwc.edu.

Good News! You have now completed your Financial Aid Awards Checklist. Please review this guide for additional information regarding the Federal Work-Study Program and how to apply for job opportunities, Requirements to maintain Financial Aid, Enrollment Status Chart, definition of Drop/Add Period, and more on the enclosed inserts or refer to the Financial Aid website for more detailed information at www.vwc.edu/financialaid. We encourage all VWC students to apply for external grants and scholarships throughout their enrollment here at VWC. Our office will send an email once a week during the fall and spring terms sharing a SCHOLARSHIP OF THE WEEK to help in financing your education. These will also be listed on our Facebook page. Like us on Facebook to be kept informed of updates and get useful information on financial aid. We look forward to assisting you in the upcoming semester.

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Virginia Wesleyan College has chosen to participate exclusively in the William D. Ford Direct Loan program for all of our Federal Subsidized and Unsubsidized Stafford Loans as well as Federal Direct PLUS Loan (DPLUS).

Direct Loans are low-interest loans for students and parents to help pay for the cost of an education after high school. The interest rate and repayment term are lower and more flexible than that of private loans. The lender is the U.S. Department of Education (the Department) rather than a bank or other financial institution.

THE FEDERAL DIRECT PLUS LOAN PROGRAM

When parents want to help finance a student's education, there is no easier way than a Federal Direct PLUS Loan. DPLUS Loans can supplement any of the Direct Stafford Loan variations or Expected Family Contribution. DPLUS Loans are not based on need but rather parents' credit-worthiness.

STEPS TO OBTAIN A FEDERAL DIRECT PLUS (PARENT LOAN FOR UNDERGRADUATE STUDENTS):

When parents want to help finance a student's education, there is no easier way than a Federal DPLUS Loan. DPLUS Loans can supplement any of the Direct Stafford Loan variations or Expected Family Contribution. DPLUS Loans are not based on need but rather parents' credit-worthiness and must be re-applied for each year (they are not automatically renewed).

DPLUS Loans are not based on need but rather parents' credit-worthiness and must be re-applied for each year (they are not automatically renewed).

- 1) A parent may start applying for DPLUS loans on April 1, 2015.
- 2) Sign in to the Direct Loan website:
[www.direct.gov](#)
- 3) Enter the website using the same PIN you used to sign the FAFSA.

scholarships and loans the Direct Stafford Loans. Since interest is not paid by the federal government, family income has no imE

Master Promissory Note (MPN) at [www.direct.gov](#). Please sign the MPN as soon as your loan is approved. Failure to do so could cause the 90-day credit approval to expire.

- 6) If the loan is denied, the FAO will contact you about your additional loan eligibility. Students with freshman or sophomore status are eligible for an Additional Unsubsidized Stafford Loan for \$4,000 per year. Students with junior and senior status are eligible for an Additional Unsubsidized Stafford Loan for \$5,000 per year.

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Parents can borrow up to the cost of attending VWC, less any other financial aid received – including grants,

Before you apply for an Alternative Loan, you should first consider all aid alternatives including grants, scholarships and

THE FEDERAL WORK-STUDY PROGRAM

Students with proven financial need are eligible for the Federal Work-Study Program. The amount of the award depends on when the student applies, financial need and the institution's funding level. Students will be paid the federal minimum wage for the number of hours worked at jobs on campus.

POLICIES & PROCEDURES FOR 2015-2016

Institutional policies for the Federal Work-Study Program allow eligible work-study students to apply for a position of their choice. Each academic year, ALL eligible work-study students [go online](#) for work-study positions by viewing the job openings and completing an online application beginning August 3, 2015. Students may earn up to the amount awarded on the award letter and are paid by check bi-weekly. The amount of each check will be based on the number of hours the student worked within the pay period.

Eligible Students:

- Must complete FAFSA by March 1 deadline and mark they are interested on the FAFSA form
- Must be awarded Federal Work-Study
- Must be full-time, degree-seeking, and maintain satisfactory academic progress
- Must complete verification process

Y. Eligible students should go online to [WebAdvisor](#) and click on the link for "WebAdvisor," then Work-Study application to view available work-study positions. **P.** The number of positions is limited and positions are competitive; therefore, [apply early](#).



FEATURES OF PARTICIPATING WITH THE FEDERAL WORK-STUDY PROGRAM

- You will have the opportunity to select from a listing of job openings.
- You will develop experience outside of the classroom while being paid.
- Related work experience gained may be listed on your resume.
- Most students develop professional and personal friendships with their supervisors and co-workers.
- Supervisors will generally offer a work reference for growth opportunities after graduation.
- Some Community Services positions offer work experience off-campus (must have transportation, driver's license, and proof of insurance).



***Equivalent Credit**

FULL-TIME	12 or more hours
THREE-QUARTERS TIME	9-11 hours
HALF-TIME	6-8 hours
LESS-THAN HALF-TIME	1-5 hours

Scholarship Award	Minimum GPA
Batten Scholars	3.5
Wesleyan Scholars	3.2
Clarke-Wilson Scholars	2.75
Presidential Scholars	2.5
Academic Dean	2.3
VWC Award	2.0
All Transfer Scholarships	2.5